

# [***Elon Musk s Net Worth Drops $18 Billion As Tesla Stock Slides***](https://advance.lexis.com/api/document?collection=news&id=urn:contentItem:6B65-HS31-JBCM-F00D-00000-00&context=1516831)

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**Length:** 257 words

**Byline:** Cailey Gleeson, Forbes Staff

**Highlight:** The sharp declines come after a disappointing fourth-quarter earning report from the electric car maker.

**Body**

**Topline**

As shares of Teslasank13% Thursday, a day after the companyreportedmissed estimates in its fourth-quarter earnings, the net worth of its centibillionare CEO Elon Musk dropped by more than $18 billion, though he remains the richest person in the world.

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Elon Musk speaks at a conference on March 9, 2020. (Photo by Win McNamee/Getty Images)

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**Key Facts**

Tesla stock sank 13.2% to 180.38 on Thursday, with Musk losing $18.8 billion.

The decline followed the company s Wednesday fourth-quarterearning reportthat indicated itmissed several estimates including that revenue for the quarter was $25.17 billion, compared to an estimated $25.87 billion.

Stocks for fellow American electric car makersRivianandLucidalso dropped 1% and 6%, respectively, on Thursday.

**Forbes Valuation**

Musk lost $18.8 billion Thursday, a more than $17 billion larger decline than any other billionaire, according toForbes calculations. Musk, who owns about 21% of Tesla, remains the world s wealthiest person with anestimated net worthof $203.6 billion, still roughly $20 billion more than LVMH sBernard Arnault.

**Big Number**

$320 billion. That s how much Musk was worth in November 2021, first person in history to obtain such a net worth and alsohis peak fortune.

**Further Reading**

With Tesla Stock Down 25% In 2024, It s Time To Take Your Profits(Forbes)

Will Elon Musk s ***Politics*** Impact Tesla Sales?(Forbes)

Recap: Tesla Q4 earnings disappoint; Elon Musk talks slowing demand, Cybertruck, and a next-gen vehicle(Business Insider)

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